



1. Name of Firm: _____
 Street Address: _____
 City: _____ State: _____ Zip _____
 Web Site Address: _____

2. Date Established: _____

3. Is Applicant firm a Corporation LLC Partnership Sole Proprietorship

4. Is the firm owned by, associated with or controlled by any other business? Yes No

5. Are you engaged in any other profession or business? Yes No

If yes, please explain: _____

6. Provide the number of your staff: Partners or Officers Professional _____ Brokers _____
 List the qualifications of professional staff. If in business five years or less, attach resumes.

7. Are any changes in the nature or size of the applicant's business anticipated over the next 24 months? Yes No

If yes, please explain: _____

8. a. Gross Revenue:
 Previous Year: \$ _____ Current Year: \$ _____ Next Year: \$ _____

b. Total gross annual payroll: \$ _____

9. Please list the breakdown of revenue by state. (Attach a separate sheet if necessary.)

State	% of Revenue	State	% of Revenue
_____	_____ %	_____	_____ %
_____	_____ %	_____	_____ %
_____	_____ %	_____	_____ %

10. What is the total amount of mortgages handled in the past year? \$ _____

	Residential	Commercial
Total Dollar Amount of Principal	_____	_____
Number of Mortgages	_____	_____
Percentage New Construction	_____	_____
Maximum Value of Any One Mortgage	_____	_____
Average Loan Value	_____	_____

11. Please list the percentage of mortgage service activities.

Loan Underwriting _____ % Loan Servicing _____ % Loan Origination _____ %

12. a. Does the applicant perform loan modification services? Yes No

b. If yes, how much revenue is generated from loan modification services? \$ _____

13. What percentage of loans are:

a.

Sub-Prime	2 nd Prior Year	Prior Year	Current Year
B	%	%	%
C	%	%	%
D	%	%	%

b. Over the past 3 years what was the average FICO score for all closed loans?

2 nd Prior Year	Prior Year	Current Year

c. Refinances _____ % Percent of loans from foreclosed property _____ %
 2nd Mortgages _____ % Reverse Mortgages _____ %

d.

	2 nd Prior Year	Prior Year	Current Year
% revenue from Yield Spread Premiums	%	%	%
% of loans made with a loan to value ratio above 80%	%	%	%
% of loans made with a loan to value ratio above 90%	%	%	%
% of loans made with a loan to value ratio above 100%	%	%	%
% of loans made with a loan to value ratio above 110%	%	%	%
% of no or low documentation loans.	%	%	%
% of loans which are ARM's	%	%	%
% of loans which are 2/28 ARMs	%	%	%

14. List the five largest financial institutions applicant originates loans for. **Total for Each**

_____ %
 _____ %
 _____ %
 _____ %
 _____ %

15. Does the applicant have a repurchase agreement with the financial institutions it originates loans with? Yes No

Number of loans repurchased:

2 nd Prior Year	Prior Year	Current Year

16. Does the applicant have any underwriting authority to make any loans? Yes No

If yes, what is the limit? \$ _____

17. Does the applicant lend their own funds? Yes No

18. Does the applicant have warehousing lines of credit? Yes No

If yes, what is the amount of credit extended to the applicant? \$ _____

19. a. Are loans closed without advanced commitment to purchase the loan? Yes No
 b. Average length of time the applicant is in possession of the loan. _____
 c. Maximum length of time the applicant is in possession of the loan. _____

2 nd Prior Year	Prior Year	Current Year
%	%	%

20. What is the default rate of loans made: _____
21. Please list professional associations/affiliations. _____

22. Please list the federal sponsored agencies the applicant has relationships with. _____

23. Has the applicant ever been reprimanded, disciplined or fined by any government agency, regulatory entity, investor group, warehouse wholesaler/banker, or the Department of Housing and Urban Development (HUD)? Yes No
24. Does the applicant have control procedures, including procedures in place to ensure the applicant is staying in compliance with regulatory agencies and frequency of audits (both internal and external). Yes No
25. Does the applicant use industry standard forms and contracts? Yes No
26. Have your contracts and procedures been reviewed by a law firm? Yes No
27. Do any of your employees or employees of a related entity perform appraisals? Yes No
28. Does the applicant sub-contract real estate appraisals? Yes No
 If yes, is professional E&O insurance required? Yes No

29. Please provide details of Errors and Omissions insurance carried during the last three years:

Company	Limit	Deductible	Premium	Policy Term

Is your expiring policy a CLAIMS MADE POLICY? Yes No

If yes, advise Retroactive Date: _____

30. Has any application for Errors & Omissions or similar insurance made on behalf of you and your firm, or present partners, owners, officers or employees ever been declined, or has any such insurance ever been cancelled or refused renewal? Yes No
 If yes, give details below or attach an information sheet.
31. Have any claims, suits or proceedings been made during the past five years against you or your firm, your predecessors in business or against any present partners, owners, officers or employees? Yes No
 If yes, give details below or attach an information sheet.
32. Are any of you aware of any alleged act, circumstance, situation, error or omission which may result in a claim being made against you or any of the persons or firm described? Yes No
 If yes, give details below or attach an information sheet.

33. Limit of Liability Requested: \$ _____ Deductible: \$ _____

34. Please include with this application the following items:

- a. Most recent financial statement or annual report.
- b. Copies of standard contracts for professional or business activities.

THE UNDERSIGNED, BEING AUTHORIZED BY ACTING ON BEHALF OF THE APPLICANT, WARRANTS THAT TO THE BEST OF HIS/HER KNOWLEDGE, AND MAKING INQUIRY OF OTHER FIRM MEMBERS, THE ABOVE STATEMENTS ARE TRUE AND AGREES THAT THIS QUESTIONNAIRE SHALL BE THE BASIS OF COVERAGE AND CONSIDERED PART OF ANY POLICY ISSUED BY THE COMPANY.

_____ **Signed by** _____
Date **Title** Owner President Chief Executive Officer